
OPEN HANDS COMMUNITY CARE LIMITED

ABN: 19630628170

FINANCIAL REPORT FOR THE PERIOD ENDED 30 June 2020

R&J Tax Accountants

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OPEN HANDS COMMUNITY CARE LIMITED

ABN 19630628170

Balance Sheet

As at 30 June 2020

	This Year	Last Year
ASSETS		
CURRENT ASSETS		
Cash on Hand	3,652.46	
TOTAL CURRENT ASSETS	3,652.46	
NON-CURRENT ASSETS		
Asset	1,673.00	
TOTAL NON-CURRENT ASSETS	1,673.00	
TOTAL ASSETS	5,325.46	
LIABILITIES		
CURRENT LIABILITIES		
Other Current Liability	1,130.70	
TOTAL CURRENT LIABILITIES	1,130.70	
TOTAL LIABILITIES	1,130.70	
NET ASSETS	4,194.76	
EQUITY		
Retained Earnings	4,194.76	
TOTAL EQUITY	4,194.76	

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Profit and Loss Statement

For the year ended 30 June 2020

	This Year	Last Year
ORDINARY INCOME		
Gross Profit on Trading B/Fwd	20,851.28	0.00
TOTAL ORDINARY INCOME	20,851.28	0.00
TOTAL INCOME	20,851.28	0.00
OVERHEAD EXPENSES		
Accountancy	1,698.90	0.00
Advertising	1,952.35	0.00
Bank Charges	2.50	0.00
General Expenses	1,700.99	0.00
Office Expenses	10.00	0.00
Motor Vehicle Expenses	321.95	0.00
Repairs and Maintenance	2,400.00	0.00
Salaries	8,461.53	0.00
Superannuation	58.30	0.00
Subscriptions and Memberships	50.00	0.00
TOTAL OVERHEAD EXPENSES	(16,656.52)	0.00
NET PROFIT	4,194.76	0.00

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Trading Profit and Loss Statement

For the year ended 30 June 2020

	This Year	This Year	Last Year
SALES			
Sales	12,017.53		0.00
GIFTS & DONATIONS RECEIVED	14,443.75		0.00
TOTAL SALES		26,461.28	0.00
COST OF GOODS SOLD			
Purchases	5,610.00		0.00
TOTAL COST OF GOODS SOLD		(5,610.00)	0.00
GROSS PROFIT		20,851.28	0.00
OVERHEAD EXPENSES			
Accountancy	1,698.90		0.00
Advertising	1,952.35		0.00
Bank Charges	2.50		0.00
General Expenses	1,700.99		0.00
Office Expenses	10.00		0.00
Motor Vehicle Expenses	321.95		0.00
Repairs and Maintenance	2,400.00		0.00
Salaries	8,461.53		0.00
Superannuation	58.30		0.00
Subscriptions and Memberships	50.00		0.00
TOTAL OVERHEAD EXPENSES		(16,656.52)	0.00
NET PROFIT		<u>4,194.76</u>	<u>0.00</u>

Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes present fairly the company's financial position as at 30 June 2020 and its performance for the reporting period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.